

## Manufacturing Business Incentive (MBI) Starting September 1, 2014

Are you looking to expand your markets but need help?

Need to save time and money getting your manufacturing project started?

As we continually promote the growing economy in the region, the City of El Paso's Foreign Trade Zone has established the Manufacturing Business Incentive. The MBI helps manufacturing companies expand their markets or compete on a global scale through the use of El Paso's Foreign-Trade Zone. The objective is easy: to help business grow by reducing the start up cost and speeding up the approval process for a manufacturing business to set up in FTZ No. 68.

## Start-up Incentives:

- Grantee application fee is waived.
- Grantee activation fee is waived.
- Grantee annual fee and transactions fees, if applicable, are waived for first year.
- Receive start up support from FTZ No. 68 Grantee/Operator. FTZ Operations Training fees are also waived for up to four (4) key employees.

## Selection criteria:

- An application must be submitted to the FTZ Manager for review & approval. If the business is selected for the MBI, it will sign an agreement with the City of El Paso.
- The business must conduct manufacturing as defined by U.S. Customs regulations.
- The business must apply for production authority through the U.S. Foreign Trade Zones Board, and be responsible for paying consultant and FTZ Board Fees necessary to obtain manufacturing approval in a Foreign Trade Zone.

Want to get started? Questions about MBI? 915-771-6016 or quinonezji@elpasotexas.gov





